



Step by Step guide for publishing auction notice and conducting auction

PUBLISHING AUCTION NOTICE

Step 1. Access the Company dashboard

16/08/2024 10:35:49 ra.arp@ibbi.gov.in +91 11234 62800 Hi, Dummy IPLast Login on 13/08/2024 10:39:15 from 164.100.5.177 English

Manage Company & Assets Auction Logout

Manage Company & Assets



Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
PAN No.	: TESTS003IW	Liquidation Commencement Date	: 01-01-1970

COMPANY DETAIL ASSETS

Company Detail	Edit View Upload Document
Additional Address	Edit

Step 2. Click on 'Auction' to create a new auction

16/08/2024 10:36:16 ra.arp@ibbi.gov.in +91 11234 62800 Hi, Dummy IPLast Login on 13/08/2024 10:39:15 from 164.100.5.177 English

Manage Company & Assets Auction Logout

Create Auction
Search Auction

Manage Company & Assets

Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
PAN No.	: TESTS003IW	Liquidation Commencement Date	: 01-01-1970

COMPANY DETAIL ASSETS

Company Detail	Edit View Upload Document
Additional Address	Edit

Step 3. Auction notice wizard will guide you to create a new auction.

- a. Manner of Sale – Select the appropriate manner of sale of assets
- b. Auction Brief – Brief description of the proposed auction
- c. Inspection Detail – Name and contact details of the ‘Authorised Officer’ whom a prospective buyer should contact.
- d. PQ Dates: Dates of submission of EOI and eligibility documents by prospective buyers
- e. Inspection Dates: Dates within which prospective buyers can inspect asset
- f. Payment Dates: Dates of submission of EMD
- g. Business Rules:
 - i. Add Reserve Price and EMD
 - ii. Increment Price: Increment Price during the auction
 - iii. Increment Price: Increment Price during the period the auction is extended beyond the scheduled time.
 - iv. Extend time when Bid received in Last: Cut off time for extending the auction time after received of bid.
 - v. Extend time by: Minutes by which the auction should extend in case a bid received

Create Auction Notice (*) Mandatory

1
Create Auction

2
Upload Document

3
Pre-Qualification

4
Liquidation Account

5
Payment

6
Approve Auction

General Detail

Company Name : PSB Alliance testing 24072024 CIN : TEST012

Manner Of Sale : *

Auction Brief : *

Inspection Detail (Subject to the T&C of the auction/ process document)

Authorized Officer Name, Designation : * Mobilo No. : *

Key Date

PQ Start Date & Time : * <input style="width: 100%; height: 20px;" type="text"/>	PQ End Date & Time : * <input style="width: 100%; height: 20px;" type="text"/>
Inspection Date & Time From : * <input style="width: 100%; height: 20px;" type="text"/>	Inspection Date & Time To : * <input style="width: 100%; height: 20px;" type="text"/>
Payment Start Date & Time : * <input style="width: 100%; height: 20px;" type="text"/>	Payment End Date & Time : * <input style="width: 100%; height: 20px;" type="text"/>
Auction Start Date & Time : * <input style="width: 100%; height: 20px;" type="text"/>	Auction End Date & Time : * <input style="width: 100%; height: 20px;" type="text"/>

Business Rules

Reserve Price : * <input style="width: 100%; height: 20px;" type="text"/>	EMD : * <input style="width: 100%; height: 20px;" type="text"/>
Increment Price : * <input style="width: 100%; height: 20px;" type="text"/>	Increment Price During Time Extension : * <input style="width: 100%; height: 20px;" type="text"/>
Extend Time When Valid Bid Received in Last(In Minutes) : * <input style="width: 100%; height: 20px;" type="text"/>	Extend Time By (In Minutes) : * <input style="width: 100%; height: 20px;" type="text"/>

Step 4. Upload auction documents

Upload Document « Go Back

(*) Mandatory

1 Create Auction 2 **Upload Document** 3 Pre-Qualification 4 Liquidation Account 5 Add Asset 6 Payment 7 Approve Auction

Auction ID	: 58	Auction Status	: Pending
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#) | [Download Document](#)


This is optional step. If either of the field is selected in that case other field would be mandatory.

Select File * : [Browse ...](#)
(Allowed pdf,doc,docx,jpg,jpeg,png,zip & up to 20 MB size max)


Document Description * :

[Upload](#)

Step 5. Create Pre-qualification requirements



Insolvency and Bankruptcy Board of India



PSB Alliance

Manage Company & Assets

Auction

Logout

Create Pre-Qualification Checklist

(+) Mandatory

1
Create Auction

2
Upload Document

3
Pre-Qualification

4
Liquidation Account

5
Add Asset

6
Payment

7
Approve Auction

Auction ID : 58	Auction Status : Pending
Company Name : PSB Alliance testing 24072024	CIN : TEST012
Auction Start Date & Time : 22/08/2024 11:30	Auction End Date & Time : 22/08/2024 11:38
Auction Brief : Test Auction	

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+ Add Row

- Delete Row

Select	Pre-Qualification Requirement*	Is Reference Document Mandatory ?
1	29A Eligibility	<input type="checkbox"/>
2	Any Other Documents Mentioned in the Auction Process Document	<input type="checkbox"/>
<input type="checkbox"/>	<input style="width: 90%;" type="text"/>	<input type="checkbox"/>

Submit

Step 6. Add details of the liquidation account. In case of a successful auction, the EMD of the highest bidder will be transferred to this account

Add Liquidation Account Detail « Go Back

(*) Mandatory

1
Create Auction

2
Upload Document

3
Pre-Qualification

4
**Liquidation
Account**

5
Add Asset

6
Payment

7
Approve Auction

Auction ID	: 58	Auction Status	: Pending
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

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Please ensure the correct bank account are provided as the EMD credit will happen in this added account

Account No.: *	IFSC: *
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
	Verify
LEI No.:	
<input style="width: 95%;" type="text"/>	

Step 7. Select the asset proposed to be auctioned.

- a. The asset proposed to be auctioned should have first been listed.
- b. If the manner of sale is selected as ‘a set of assets collectively’ or ‘the assets in parcels’ or ‘the business(s) of the corporate debtor as a going concern’, multiple assets can be selected for auction
- c. If the manner of sale is selected as ‘an asset on a standalone basis’, a single asset can be selected from dropdown

Liquidation account details added successfully ✕

Add Asset Detail « Go Back

(*) Mandatory

1 — 2 — 3 — 4 — **5** — 6 — 7

Create Auction Upload Document Pre-Qualification Liquidation Account **Add Asset** Payment Approve Auction

Auction ID	: 58	Auction Status	: Pending
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

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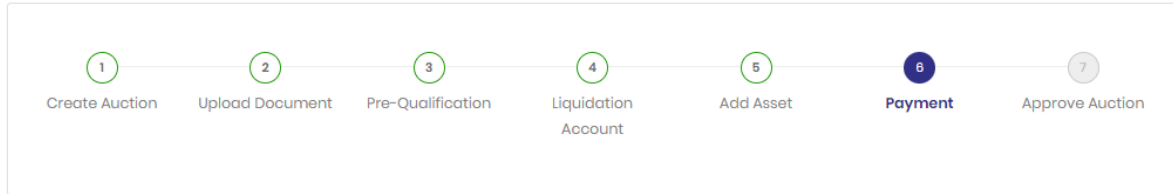
Select Asset * :

[Submit](#)

Step 8. Make Payment

Payment for Publication of Auction

[« Go Back](#)



Auction ID	: 58	Auction Status	: Pending
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

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Payment Amount *	1,000.00 (No. of Assets: 1 X Per Asset Payment Amount: 1000)
	Pay

Payment Transaction History

Sr. No.	Amount	Payment Status	Payment Date	Remarks	Payment Receipt	Action
No records found						

Step 9. Recheck the detail added and submit the form with an OTP.

Approve Auction
« Go Back

(*) Mandatory

Auction ID	: 58	Auction Status	: Pending
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#) | [Download Document](#)

General Detail

Auction ID	: 58	Company Name	: PSB Alliance testing 24072024
CIN	: TEST012	Manner Of Sale	: An Asset on a Standalone Basis
Auction Brief	: Test Auction		

Inspection Detail (Subject to the T&C of the auction/ process document)

Authorized Officer Name, Designation	: Anil	Mobile No.	: 8527319715
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Key Date

PQ Start Date & Time	: 22/08/2024 11:00	PQ End Date & Time	: 22/08/2024 11:10
Inspection Date & Time From	: 22/08/2024 11:11	Inspection Date & Time To	: 22/08/2024 11:15
Payment Start Date & Time	: 22/08/2024 11:19	Payment End Date & Time	: 22/08/2024 11:26
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38

Business Rules

Reserve Price	: 10000.00	EMD	: 1000.00
Increment Price	: 100.00	Increment Price During Time Extension	: 100.00
Extend Time When Valid Bid Received in Last(In Minutes)	: 5	Extend Time By (In Minutes)	: 5

Remarks * :

Generate OTP

8

After submitting, the auction notice will be visible to the general public.

22/08/2024 10:57:34 ra.lrp@ibbi.gov.in +91 11234 62800 HI, Dummy IPLast Login on 18/08/2024 10:35:29 from 164.100.5.177 English

Insolvency and Bankruptcy Board of India PSB Alliance

Manage Company & Assets Auction Logout

Auction has been approved successfully

Manage Auction Go Back

Auction ID	: 58	Auction Status	: Upcoming
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

View Notice | Download Document

NOTICE & DOCUMENTS ASSET PRE-QUALIFICATION AMENDMENT AUCTION RESULT

Notice	View Cancel
Documents	Download
Liquidation Account Details	View
Payment for Auction Publication	View

ra.lrp@ibbi.gov.in +91 11234 62800 HI, NIKHIL RAMESHBHAI PA...Last Login on 24/07/2024 15:45:33 from 114.143.61.58 English

Insolvency and Bankruptcy Board of India PSB Alliance

Asset Auction Document Library MIS My E-Wallet A/c My Profile Logout

Open Auction Favorite Auction

Search Asset

Q Search +

No Asset Found

Search Auction

Q Search +

UPCOMING (1) LIVE CLOSED CANCELLED ALL MY AUCTIONS

1) Test Auction ♡

Auction ID: 58

Reserve Price: ₹ 10,000 Company Name: PSB Alliance testing 24072024

Company Location: Mumbai,Mumbai Suburban,Maharashtra 1 + more

Auction Start Date : 22/08/2024 11:30:00 Auction End Date : 22/08/2024 11:38:00

View Auction Detail
View Asset Detail

1-1 1 First Prev Next Last

CONDUCTION AUCTION

Step 1. On the commencement of the date for Pre-Qualification, the buyers would see the option of submitting PQ

The screenshot shows the 'Search Auction' interface. At the top, there is a navigation bar with the user's name 'HI, NIKHIL RAMESHBHAI PA...' and a last login timestamp. Below the navigation bar are logos for the Insolvency and Bankruptcy Board of India and PSB Alliance. A menu bar contains icons for Asset, Auction, Document Library, MIS, My E-Wallet A/c, My Profile, and Logout. The main content area is titled 'Search Auction' and features a search bar with a plus icon. Below the search bar are tabs for 'UPCOMING (1)', 'LIVE', 'CLOSED', 'CANCELLED', 'ALL', and 'MY AUCTIONS'. The 'UPCOMING (1)' tab is selected, showing a single auction entry: '1) Test Auction'. The entry details include Auction ID: 58, Reserve Price: ₹ 10,000, Company Name: PSB Alliance testing 24072024, and Auction Start/End dates of 22/08/2024 11:30:00. To the right of the entry are links for 'View Auction Detail', 'View Asset Detail', and 'Submission of Pre-Qualification'. At the bottom, there are pagination controls showing '1-1' and buttons for 'First', 'Prev', 'Next', and 'Last'.

Step 2. Go to Auction → Search Auction → Manage Auction

- Click on Pre-Qualification tab
- Click on View & Evaluate PQ Submission details

The screenshot shows the 'Manage Auction' interface. The top navigation bar is similar to the previous page, but the user is logged in as 'Hi, Dummy IP'. The main content area is titled 'Manage Auction' and includes a 'Go Back' link. Below the title is a table with auction details: Auction ID: 58, Auction Status: Upcoming, Company Name: PSB Alliance testing 24072024, CIN: TEST012, Auction Start Date & Time: 22/08/2024 11:30, and Auction End Date & Time: 22/08/2024 11:38. The Auction Brief is 'Test Auction'. Below the table are links for 'View Notice' and 'Download Document'. At the bottom, there are tabs for 'NOTICE & DOCUMENTS', 'ASSET', 'PRE-QUALIFICATION', 'AMENDMENT', and 'AUCTION RESULT'. The 'PRE-QUALIFICATION' tab is selected, showing a table with two rows: 'Pre-Qualification Checklist' with a 'View' link, and 'Pre-Qualification Evaluation' with links for 'View & Evaluate PQ Submission Detail' and 'Evaluate All Buyer's Detail'.

Step 3. Evaluate the PQs. You can either Accept or Reject the PQs. If the PQ is accepted, the buyer becomes eligible to submit EMD.



View Pre-Qualification Submission Detail «Go Back

Auction ID	: 58	Auction Status	: Upcoming
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

View Notice | Download Document

PENDING ACCEPTED REJECTED

Show 10 entries

Sr.No.	Buyer's Name	Submission Date	Evaluation Status	Evaluation Date	Action
1	NIKHIL RAMESHBHAI PARMAR	22/08/2024 11:01:32	Pending	-	View Info

Showing 1 to 1 of 1 entries Previous 1 Next



Evaluate Buyers «Go Back

Auction ID	: 58	Auction Status	: Upcoming
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

View Notice | Download Document

Sr. No.	Buyer's Name	Submission Date	Action*	Remarks
1	NIKHIL RAMESHBHAI PARMAR	22/08/2024 11:01:32	Accept	

Submit

Step 4. On the date of auction, you can see the ongoing auction by visiting: Auction → Search Auction → Manager Auction → Auction Result

Manage Auction << Go Back

Auction ID	: 58	Auction Status	: Upcoming
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

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NOTICE & DOCUMENTS
ASSET
PRE-QUALIFICATION
AMENDMENT
AUCTION RESULT

📄 Auction Result

[View Result](#)

📄 Reports

[Terms & Conditions Acceptance Report](#)

Auction Result Auction Notice | Bid History

Building

EXTENSION: ● Current 0

📅 22/08/2024 11:30:00 - 22/08/2024 11:38:00

Bidding Not Started Yet

Start Price : 10,000.00 Increment Price : 100.00 EMD : 1,000.00

[Bid History](#) [Graph](#)

Rank	Entity Name	Evaluated Amount	Bid Date & Time
No Bid Received.			

Auction ID	: 58	Auction Status	: Upcoming
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#) | [Download Document](#)

Step 5. During the auction, you will see the number of participants and their bids. You cannot see the names of the participants.

Auction Result

[Auction Notice](#) | [Bid History](#)

Building
📅 22/08/2024 11:30:00 - 22/08/2024 11:38:00
⌚ Time Left : 00:06:43

EXTENSION : ● Current 0

Start Price : 10,000.00 Increment Price : 100.00 EMD : 1,000.00

[📄 Bid History](#) [📊 Graph](#)

Rank	Entity Name	Evaluated Amount	Bid Date & Time
1	DJZM533	10,100.00	22/08/2024 11:30:45

Auction ID	: 58	Auction Status	: Live
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[👁️ View Notice](#) | [📄 Download Document](#)

Step 6. On close of the auction, you will see the details of participants and their bids

Auction Result

[Auction Notice](#) | [Bid History](#) | [Item Wise HI Bid Report](#)

Building

EXTENSION: ● Current 0

📅 22/08/2024 11:30:00 - 22/08/2024 11:38:00

Bidding Time Over.

Start Price : 10,000.00 Increment Price : 100.00 EMD : 1,000.00

[🔍 Bid History](#) [📊 Graph](#)

Rank	Entity Name	Evaluated Amount	Bid Date & Time
1	NIKHIL RAMESHBHAI PARMAR	10,100.00	22/08/2024 11:30:45

Auction ID	: 58	Auction Status	: Closed
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[👁️ View Notice](#) | [📄 Download Document](#)

Step 7. You can accept or reject the H1 Bid.

22/08/2024 11:39:02 | ra.arp@ibbi.gov.in | +91 11234 62800
Hi, Dummy IP|Last Login on 18/08/2024 10:35:29 from 164.100.5.177 | English ▾

Manage Company & Assets
Auction+
Logout

Manage Auction « Go Back

Auction ID	: 58	Auction Status	: Closed
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#) | [Download Document](#)

NOTICE & DOCUMENTS
ASSET
PRE-QUALIFICATION
AMENDMENT
AUCTION RESULT
LETTER OF INTENT
REFUND / REMITTANCE

Accept/ Reject Bid Price	Accept/ Reject Bid Price
Letter of Intent	

Accept / Reject HI Bid Price « Go Back to Auction Dashboard

(*) Mandatory

Auction ID	: 58	Auction Status	: Closed
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#) | [Download Document](#)

Sr. No.	HI Buyer	HI Price	Accept/Reject Bid*	Remarks
1	NIKHIL RAMESHBHAI PARMAR	10,100.00	<div style="border: 1px solid #ccc; padding: 2px; display: inline-block;"> Accept ▾ </div>	ok

Submit

Step 8. Once the bid is accepted, you can upload the letter of intent for the buyer. You may use the sample LoI

Acceptance / Rejection HI bid price detail submitted successfully ✕

Manage Auction « Go Back

Auction ID	: 58	Auction Status	: Closed
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#) | [Download Document](#)

NOTICE & DOCUMENTS
ASSET
PRE-QUALIFICATION
AMENDMENT
AUCTION RESULT
LETTER OF INTENT
REFUND / REMITTANCE

Accept/ Reject Bid Price	View
Letter of Intent	Upload Download Sample File

Step 9. Once, the LoI is sent to the buyer, update the sale status

Document uploaded successfully ✕

Manage Auction « Go Back

Auction ID	: 58	Auction Status	: Closed
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#) | [Download Document](#)

NOTICE & DOCUMENTS
ASSET
PRE-QUALIFICATION
AMENDMENT
AUCTION RESULT
LETTER OF INTENT
REFUND / REMITTANCE

Accept/ Reject Bid Price	View
Letter of Intent	Download
Sale Status	Update Sale Status

Step 10. Update the Sale Status Accordingly

Update Sale Status < Go Back

(*) Mandatory

Auction ID	: 58	Auction Status	: Closed
Company Name	: PSB Alliance testing 24072024	CIN	: TEST012
Auction Start Date & Time	: 22/08/2024 11:30	Auction End Date & Time	: 22/08/2024 11:38
Auction Brief	: Test Auction		

[View Notice](#)

HI Buyer : NIKHIL RAMESHBHAI PARMAR

Sr. No.	Asset	Sale Status *
1	Building	Assets Sold And Full Payment Received

Remarks * :

[Submit](#)